VAST ARTS visual arts society of texas

Artists and community connecting to create and celebrate visual arts!

Conflict of Interest Questionnaire and Statement

NOTE For all directors: Please print off and sign this statement and email to President annually after June 1 each year as a record for the fiscal year upcoming.

The Board of Directors states that the objectives for addressing Conflict of Interest in the Bylaws and this questionnaire and statement are:

1. To insure Board members are impartial when acting for this organization.
2. To insure policy decisions for this corporation are made through established corporate procedure.
3. To prevent a Board member from using their position for personal profit.
4. To help avoid actions which create the appearance of conflicts of interest.
5. To promote the public's confidence in this corporation and its Board.

Definition: Related Party means members of your family, and/or persons with whom you have, have had, or intend to have a personal, compensated professional, or business relationship.

The undersigned states:

To the best of my knowledge and belief, except as disclosed herein, neither I nor any related party is engaged in any transaction or activity or has any relationship that may represent a potential competing or conflicting interest, as defined in the bylaws and/or in this statement.

Further, to the best of my knowledge and belief, except as disclosed herein, neither I nor any related party intends to engage in any transaction, to acquire any interest in any organization or entity, or to become the recipient of any substantial gifts or favors that may represent a potential competing or conflicting interest.

1. Have you or any related party had any material interest, direct or indirect, in any transaction since to which this corporation is, was, or is to be a party?

Yes No

If so, please describe the relationship, including financial details:

2. Do you or any related party had any material interest, direct or indirect, in any pending or incomplete transaction to which this corporation is or is to be a party?

Yes No

If so, please describe the relationship, including financial details:

3. Since have you or any related party been indebted to this corporation? (Please exclude amounts due for ordinary travel and expense advances and or for outstanding pledges or membership dues.)

Yes No

If the answer is yes, indicate the type of indebtedness and the amount:

I hereby endorse and agree to abide by the Conflict of Interest policies as stated in the bylaws and/or in this document. The answers to the foregoing questions are accurately stated and to the best of my knowledge and belief.

Signature: **Date:**